



SDCLeagueFunds.org 321 West 44th Street, Suite 804, New York, NY 10036 TEL: 212.869.8129 FAX: 212.302.6195

WITHHOLDING NOTICE TO PENSIONERS RECEIVING
CHECKS IN A FOREIGN COUNTRY OR WHOSE CHECKS ARE SENT TO A U.S. MAILING
ADDRESS OTHER THAN A HOME STREET ADDRESS

Dear Retiree/Beneficiary:

U.S. Citizens or Green Card Holders Living Outside of the United States

If you are a U.S. citizen or hold a valid green card (green card holder) and are living and receiving your benefits outside of the United States or its possessions, the Internal Revenue Code requires mandatory withholding from pension checks; there is no election out of withholding. If you are in that category, your payments will be subject to mandatory withholding.

Withholding will be determined assuming you are married and claiming three allowances. If you have already elected a greater amount, then we will continue to withhold according to your existing election unless you instruct us otherwise.

Nonresident Aliens

Generally, if you are not a U.S. citizen or a green card holder and are living and receiving your benefits outside of the United States or its possessions, you are considered a nonresident alien for withholding purposes. Different and more complex tax rules apply to you, including in some cases tax treaties. You should check with your tax advisor as to the governing rules.

Generally, if you are a nonresident alien, you are subject to mandatory withholding at a flat 30% rate. However, if you certify your status by providing the Plan with a Form W-8BEN, you are subject to mandatory withholding determined at the lower of: (1) a flat 30% or (2) the rate specified in the applicable tax treaty. Please contact the fund office to determine the rate that applies to you. Once you have submitted your Form W-8BEN, it is valid from the date you signed it until the last day of the third succeeding calendar year unless you move to a different country or the tax treaty rate changes. For example, a Form W-8BEN signed on September 30, 2018, remains valid through December 31, 2021 (absent one of the above changes).

U.S. Citizens or Green Card Holders Living in the United States with No U.S. Home Street Address on File

You also will be subject to mandatory withholding if you live in the U.S. or in a U.S. possession but the address you have given the Plan is a mailing address (such as a post office box) that is not the street address of your home.

If the address to which this letter was mailed is not a home street address in the U.S. or in a U.S. possession, you will be able to elect whether or not you want withholding if you send us your U.S.

(or U.S. possession) home street address. To provide a U.S. (or U.S. possession) home street address, please complete the following lines and return this notice to us. Notwithstanding the street address information, we will continue to send all communications to the mailing address (e.g., the post office box number) we have on file unless you request we do otherwise.

Name

U.S. (or U.S. possession) Home Street Address

City, State, ZIP

Please contact us if you have any questions.

Sincerely,

SDC-League Pension Fund